

NOTICE OF ANNUAL MEETING

TO: MEMBERS OF THE KAPALUA RESORT ASSOCIATION:

The Annual Meeting of the members of the Kapalua Resort Association (“KRA”) will be held on **Wednesday, December 10, 2014 at 10:00 a.m. at the Kapalua Village Center, 2000 Village Road, Lahaina, Maui, Hawaii.** The Agenda will include:

A. Action Items

1. Approval of minutes from December 11, 2013 Annual Meeting
2. Election of Directors

B. Presentation Only

1. Draft Operating Budget for 2015
2. Draft Capital Budget for 2015

Each Homeowner Association is asked to post a copy of this notice for its owners. Unless instructed by an Association otherwise, KRA also has mailed notices to all homeowners at their addresses on record with KRA.

See www.kapaluara.com for any updates of this notice and to catch up on any recent activities within the association. A copy of the 2015 draft budget and the assessment distribution formula worksheet are posted to the website for review. The password to access the owner’s section of the website is: kapaowner

MEMBERS ARE REMINDED THAT UNDER THE KAPALUA RESORT DECLARATION OF COVENANTS AND RESTRICTIONS, THE VOTING RIGHTS OF OWNERS OF LOTS AND OWNERS OF CONDOMINIUM UNITS MUST BE EXERCISED BY THE BOARD OF DIRECTORS OF THE RESPECTIVE OWNERS’ ASSOCIATION.

Kapalua Resort Association - Annual Meeting

**Wednesday, December 10, 2014 10:00 AM
Kapalua Village Center
2000 Village Road**

AGENDA

CALL TO ORDER

Opening statement by President
Self-introduction by attendees
Opening statement by Association Director

CERTIFICATE OF NOTICE OF MEETING – Paul Brown

DETERMINATION OF QUORUM – To be determined

APPROVAL OF MINUTES

Kapalua Resort Association Annual Meeting held December 11, 2013

ASSOCIATION DIRECTOR REPORT

NEW BUSINESS

RATIFICATION OF BOARD ACTIVITY IN 2014

ELECTION OF DIRECTORS FOR 2015

Nominations by Nominating Committee
Nominations from the Floor
Voting by Written Ballot

Recess to Count Votes

Announcement of Directors Elected

PRESENTATION OF DRAFT OPERATING & CAPITAL BUDGETS FOR 2015

ADJOURNMENT